



YVIAJIN GROUP - MUKUND EDUCATION SOCIETY'S

SANMATI ENGINEERING COLLEGE

ENGINEERING UG AND PG PROGRAMME

APPROVALS / AFFILIATION

A.I.C.T.E. NEW DELHI, D.T.E. MUMBAI,
SANT GADGE BABA AMRAVATI UNIVERSITY,
AMRAVATI. MAHARASHTRA, INDIA.

ADDRESS

NH.161, WASHIM MALEGAON ROAD,
SAWARGAON BARDE, WASHIM,
MAHARASHTRA, INDIA - 444505.

CONTACT

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WWW.SANMATI.IN

Ref. No.

Date:

SEC/AQAR/2021-22/Criteria Supporting Documents/Cr6-6.4.1

Date: 13/02/2023

Criteria 6.4.1 :	Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words
Supporting documents	1) Draft (Appendix-I) 2) Audit Report of A.Y. 2021-22 (Appendix-II)


Cr 6 Coordinator


NAAC coordinator


Principal
Sanmati Engineering College
Washim

Appendix-I

Criteria 6:- Documentation

6.4 - Financial Management and Resource Mobilization

The budget estimates and audited statements are prepared regularly. The internal and external audits are carried out to ensure effective and efficient use of financial resources. The internal and external audit also takes care about quantity of purchases and the reasonability of the rates.

Institution Internal Audit:-

Internal financial audit is the continuous process and accountant mainly handles it. Internal audit is carried out annually. During the internal audit, the auditors may give few suggestions related to some of the finance and stock-related records, giving opportunity to the institute to address and rectify the same before external financial audit.

Institution External Audit: - Every year a group of external auditors comprising a team of chartered accountants perform the auditing of the institute's financial records, and other books/accounting heads as per guidelines of the income tax department. For external audit, Management has appointed Chartered Accountant S. P. L. J and Associates, Nagpur who takes care about external audit at the end of every financial year. S. P. L. J and Associates, Nagpur conducts the external audit, and prepares the balance sheet, and income expenditure statement. The expenditure on various heads is finalized by him.

Appendix-II

MUKUND EDUCATION SOCIETY
SARWATI ENGINEERING COLLEGE
WASHIM, MAHARASHTRA

BALANCE SHEET

AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
TRUST FUND AS PER LAST BALANCE SHEET		FIXED ASSETS	
	1,010,100.00	MOVABLE - AS PER SCHEDULE 'A'	7,222,645.00
		IMMOVABLE - BUILDING	13,043,963.99
INTER UNIT BALANCES LATE PANDHURANG NURSING COLLEGE	4,774,011.00	INTER UNIT BALANCES	57,551,254.00
		MUKUND EDUCATION SOCIETY	2,53,504.00
		SARWATI LAW COLLEGE	
OTHER CREDIT BALANCE		DEPOSIT	1,50,000.00
RAKSHA SOCIETY FORCE	34,931.00	BUILDING FUND - UNIVERSITY	500,000.00
STAFF DEPOSIT	685,452.00	RESERVE FUND - UNIVERSITY	
TDS PAYABLE	27,656.00		
SALARY PAYABLE	2,299,151.00		
SUNTRY CREDITORS	1,173,529.00		
	4,222,019.00	OTHER DEBIT BALANCES	480,000.00
		NIRAJ WALCHALE	
INCOME AND EXPENDITURE ACCOUNT AS PER LAST BALANCE SHEET ADD : SURPLUS FOR THE YEAR	70,000,057.00	CASH AND BANK BALANCE	58,700.00
		CASH IN HAND	304,327.00
		BANK OF BARODA-207	
		BANK OF MAHARASHTRA - 786	675.00
	25,000.00	BANK OF MAHARASHTRA (BSS)	113,294.00
		ICICI BANK	35,408.00
ADDITILES PAYABLE (PROVISION)		BANK OF MAHARASHTRA - 429	513,262.99
TOTAL RS.	80,431,656.99	TOTAL RS.	80,431,656.99

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SARWATI COLLEGE OF ENGINEERING



FOR S.P.L. & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM: 131213W

CA JAYDEEP PATEL
PARTNER
MEM NO. 143434
UDIN: 22143434343434343434

PLACE: NAGPUR
DATE: 21/09/2022

**MUKUND EDUCATION SOCIETY
SANNATI ENGINEERING COLLEGE
WASHIM, MAHARASHTRA
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDING 31.03.2022**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING CASH AND BANK BALANCE			SALARY AND ALLOWANCES		12617185.55
CASH IN HAND	175,750.02		SALARY		
BANK OF BARODA-007	221,149.03				
BANK OF MAHARASHTRA - 704	34,125.02		ASSIGNMENT		4592286.03
BANK OF MAHARASHTRA (SS)	373.02		AS PER SCHEDULE 'A'		
KICIL BANK	64,540.30				
BANK OF MAHARASHTRA - 479	24,470.20	461,355.55	UNIVERSITY FEE/PAY		
			FEE PAID TO UNIVERSITY - AFFILIATION	150,370.32	
FEES FROM STUDENTS			ENROLLMENT FEES	47,870.32	
COLLEGE FEES	35,459,601.30		INS FEES	153,540.22	
DEGREE FEES	17,152.02		REGGEE FEES	13,800.32	
CONFERENCE FEES	44,320.02		EXAM REMUNERATION	13,200.32	
EXAMINATION FEES	348,860.30	35,635,733.00	EXAM FEES	223,082.00	641,206.00
UNIVERSITY GRANT FEES		235,472.33			
TESTING MATERIAL FEES		1,622,636.55	EXPENSES FOR SOCIAL & OTHER EXPENSES		
SAMAJIKALAN SCHOLARSHIP		26,331,266.00	CONSULTANCY EXPENSES	200.00	
			MEDICAL EXPENSES	20,542.02	
OTHER INCOME			CAROM EXPENSES	127,175.32	
INTEREST	750.32		CONFERENCE FEES	63,200.22	
MISCELLANEOUS TRF	2,100.20		SOCIAL WORK EXPENSES	3,570.22	
STUDENT FEE	37,012.00		WORKSHOP EXPENSES	25,013.00	
INTEREST ON FUND	54,000.00		CAMPAIGN EXPENSES	26,073.00	267,374.55
LIBRARY FINE	5,204.00	112,600.00	LOAN AND ADVANCE		
SALARY DEDUCTION			MEDICAL WALCHALE	797,500.00	
PROFESSIONAL TAX	72,223.50		ADV WALSHALI WALCHALE	5,450.00	802,950.00
TDS - STAFF	97,500.00		SAMAJIKALAN SCHOLARSHIP		26,991,255.55
EPF	156,124.00	27,097.50	SALARY DEDUCTION		
LOAN AND ADVANCE			TDS	26,530.00	
NETRAL WALCHALE	379,146.32	588,357.00	PROFESSIONAL TAX	460,247.32	
ADV WALSHALI WALCHALE	289,703.20	74,557.32	BY	156,154.32	751,901.60
DEPRECIATION			ASSET PURCHASES		
INTEREST ADVANCE			MOVABLE - AS PER FIXED ASSET SCHEDULE	1,207,025.00	
MUKUND EDUCATION SOCIETY	4,916,852.00		IMMOVABLE - BUILDING	1,435,752.00	2,642,777.00
SANNATI LAW COLLEGE	1,644,000.00		INTERMIT ADVANCE		
SANNATI LEE COLLEGE	50,000.00		MUKUND EDUCATION SOCIETY	1,809,164.22	
MOHANLAL TRUST	1,800,000.00	4,310,852.00	SANNATI LEE COLLEGE	50,300.32	
			LEO FUNDING TRUST	268,457.32	
			MOHANLAL TRUST	1,692,192.20	22,957,661.00
SALARY PAYABLE TO STAFF		75,653,503.55	SECURITY EXPENSES (BANKING ACCOUNTS)		573,335.55
FIXED DEPOSIT		6,966,611.00	FIXED DEPOSIT		5,314,031.00
STAFF ADVANCE		1,99,000.00	SALARY PAYABLE TO STAFF		6,966,611.00
SECURITY EXPENSES (MAINTENANCE SECURITY)		517,332.00	STAFF ADVANCE		276,335.55
TDS DEDUCTED		274,255.55	TDS PAID		271,525.55
STAFF CREDITORS		1,205,475.55	STAFF CREDITORS		4,271,447.00
ADMIT FEE RECEIVABLE (STU)		22,000.00	ADMIT FEE PAID		25,510.00
STAFF DEPOSIT		55,000.00	STAFF DEPOSIT		152,907.00
INCOME TAX		75,532.50	CLOSING CASH AND BANK ACCOUNT		
			CASH IN HAND	33,700.20	
			BANK OF BARODA-007	324,927.00	
			BANK OF MAHARASHTRA - 704		
			BANK OF MAHARASHTRA (SS)	873.20	
			KICIL BANK	115,274.02	
			BANK OF MAHARASHTRA - 479	25,420.02	6,3,722.00
TOTAL RS.		92,22,002.55	TOTAL RS.		92,22,002.55

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SANNATI COLLEGE OF ENGINEERING

PLACE SIGNATURE
DATE 21/09/2022



FOR SPL & ASSOCIATES
CHARTERED ACCOUNTANTS
PIN-461013W

CA JAYDEEP PATIL
PARTNER
MYP 90,742434
GDR 221429246574005479

**MUKUND EDUCATION SOCIETY
SANMATI ENGINEERING COLLEGE
SCHEDULE "A"
ESTABLISHMENT EXPENSES
FOR THE YEAR ENDING 31 MARCH 2022**

PARTICULARS	AMOUNT
Education And Program	2,504,000.00
Audit Fees	25,000.00
Labour Payments College	770,130.00
Security Gard Salary	29,850.00
Advertisment Exp.	110,271.00
Auto Expenses	34,790.00
Bank Charges	13,347.00
Repair & Maintenance - Building	135,071.00
Canteen Exp	25,157.00
Cleining Expenses	17,080.00
Diesel Expenses	69,000.00
Diesel For Generator	144,435.00
Educational Tours	7,500.00
Electrical Feeting Charges	1,425.00
Hotel Expenses	41,284.00
Internet & Wi Fi Exp	45,185.00
Jio Mobile Bill	38,059.00
Miscellaneous Expenses	1,640.00
Mobile Bill	5,480.00
News Paper Exp	270.00
Office Exp.	123,907.00
Other Expenses	7,000.00
Petrol Exp.	33,200.00
Postage Exp	2,820.00
Repairing & Maintenance	237,616.00
Stationary & Priting Exp	112,241.00
Transporting Exp.	37,938.00
Travelling Expence	248,216.00
Voda (Sainath) Mobile Exp	67,170.00
ISO CERTIFICATION	2,360.00
Interest on TDS (VSVS)	77,622.00
Water Tanker & Can Exp	23,000.00
TOTAL	4,992,064.00

