



YVJAIN GROUP - MUKUND EDUCATION SOCIETY'S

SANMATI ENGINEERING COLLEGE

ENGINEERING UG AND PG PROGRAMME

APPROVALS / AFFILIATION

A.I.C.T.E. NEW DELHI, D.T.E. MUMBAI,
SANT GADGE BABA AMRAVATI UNIVERSITY,
AMRAVATI, MAHARASHTRA, INDIA.

ADDRESS

NH.161, WASHIM MALEGADN ROAD,
SAWARGAON BARDE, WASHIM,
MAHARASHTRA, INDIA - 444505.

CONTACT

PHONE +918551841000, +918552841000
ENGINEERING@SANMATI.IN
WWW.SANMATI.IN

Ref. No.

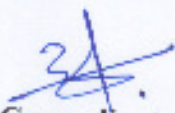
Date:

SEC/AQAR/2021-22/Criteria Supporting Documents/Cr6-6.4.3

Date: 13/02/2023

Criteria 6.4.3 :	Institutional strategies for mobilization of funds and the optimal utilization of resources
Supporting documents	1. Draft (Appendix-I) • 2. Audit Report of A.Y. 2021-22 (Appendix-II)


Cr 6 Coordinator


NAAC coordinator


Principal
Sanmati Engineering College
Washim

Appendix-I

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Our Institute is self-financing and the main source of the income is tuition fees and the development fees. As per the annual requirement, budget estimate is prepared by accountant in consultation with the Principal, considering previous year's actual expenditure and the expenditure which is likely to be incurred on future plans. The proposed budget estimates are finalized in the meetings of the governing body. Deficit, compared to the availability of funds, if any, is taken care by the management through bank loans. The process for funds mobilization policy is given below: Institute detailed budget. Institutional receipt (Tuition and Development fee as per FRA) are properly deposited and utilized for institute's salary and non-salary expenditure. This complete process is monitored by the accountant. As per the requirements of HODs, central library, stores and student support and infrastructure facilities, quotations are invited from the suppliers/dealers/contractors. The principal in consultation with concerned, records his recommendations on the comparative statement and the requirements of the funds. The accountant forwards the comparative statement through the Principal along with his recommendations to the management. After confirmation of the vendor by the management, order is placed upon the respective vendor through management office.

Appendix-II

MUKUND EDUCATION SOCIETY
SANMATI ENGINEERING COLLEGE
WASHIM, MAHARASHTRA
BALANCE SHEET
AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
TRUST FUND			FIXED ASSETS		
AS PER LAST BALANCE SHEET		1,21,16,94.35	MOVABLE - AS PER SCHEDULE 'A'		7,27,67,59.99
			IMMOVABLE - BUILDING		12,87,98,79.99
SWEEP INVT BALANCES			INVT INVT BALANCES		
LATE PATCHANG NURSING COLLEGE		4,47,82,81.86	MUKUND EDUCATION SOCIETY	57,58,254.09	
			SANMATI LAW COLLEGE	1,16,01,193.00	69,14,36,23.09
OTHER CREDIT BALANCE			DEPOSIT		
MUTUAL FUND INVESTMENT	31,93,13.00		RESERVE FUND - UNIVERSITY	1,00,00,00.00	1,00,00,00.00
STAFF DEPOSIT	2,12,82,22.00		RESERVE FUND - UNIVERSITY	9,50,00,00.00	9,50,00,00.00
RECEIVABLE	27,83,03.00				
SALARY PAYABLE	2,29,26,52.00	4,22,09,60.00	OTHER DEBT BALANCES		
CONTRIBUTORS	1,17,32,93.00		NON/PAIDABLE		400,482.00
INCOME AND EXPENDITURE ACCOUNT			CASH AND BANK BALANCE		
AS PER LAST BALANCE SHEET	51,94,65,00.00	75,49,05,95.00	CASH IN HAND	49,78,11.00	
ADD: SURPLUS FOR THE YEAR	12,70,39,00.00		BANK OF BARODAS-007	76,12,27.00	
			BANK OF MAHARASHTRA - 04	27,71.00	
GRAND TOTAL PAYABLE (AS PER INVT)		22,59,00.00	BANK OF MAHARASHTRA - 05	11,74,94.00	
			ICICI BANK	37,42,89.00	57,93,71.00
			BANK OF MAHARASHTRA - 03		
TOTAL RE		61,42,05,95.00	TOTAL AS		61,42,05,95.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR SANMATI ENGINEERING COLLEGE

PLACE AND SIGN
 DATE: 23/09/2022



FOR SIGN & ASSILIATES
 CHARTERED ACCOUNTANTS
 FIRM-131133W

JAYDEV PATIL
 PARTNER
 MEM NO. 142434
 FDN-231943-6474183474

**MUKUND EDUCATION SOCIETY
SARMAJI ENGINEERING COLLEGE
WASHIM, MAHARASHTRA
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2022**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
STAFF AND FELLOW SALARY		12,577,465.51	FEES RECEIVED FROM STUDENTS		
ESTABLISHMENT AS PER SCHEDULE 'A'	4,992,064.00		CONTRIBUTION FROM TEACHERS	4,438,536.00	
DIVERSITY IN FEE			CONFERENCE FEES	47,251.00	
FEES PAID TO UNIVERSITY - AFFILIATION	1,58,000.00		EXAMINATION FEES	11,149.00	4,643,497.00
ENROLLMENT FEES	67,375.24		UNIVERSITY SWAMP FEE		225,712.00
PRACTICAL TRAIN EXPENSES	152,548.24		TECHNICAL MATERIAL FEES		1,012,456.00
DEGREE FEES	11,330.00				
SEMESTERLY FEES	24,20,000.00	26,73,840.00	OTHER INCOME		
EXAM FEES	253,000.00		GRANT	966.00	
EXPENSE FOR SOCIAL & OTHER EXPENSES			UNRECORDED INCOME	2,105.00	
CONTRIBUTION EXPENSES	20,000.00		STUDENT FEE	11,620.00	
RENTAL EXPENSES	21,742.00		INTEREST ON PBL	24,613.00	
GRANT EXPENSES	117,125.00		LIBRARY FINE	5,696.00	222,400.00
CONFERENCE FEES	40,000.00				
SOCIAL WORK EXPENSES	2,238.00		SARAJAGYAR SCHOLARSHIP		26,292,766.00
WELFARE EXPENSES	24,038.00				
CAMPUS ACTIVITIES	76,978.00	747,136.00			
DEPRECIATION AS PER SCHEDULE		77,316.00			
GRANTS					
TRANSFER TO BALANCE SHEET		17,762,389.51			
TOTAL AS		37,700,510.00	TOTAL BS		37,700,510.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SARMAJI COLLEGE OF ENGINEERING

PAUL S. NIGUP
DATE: 21/04/2022



FOR SFI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM: 331113W

ALJAYSEER PATIL
PARTNER
MEM NO: 100000
UDNO 2214212641TANR5470

MUKLAD EDUCATION SOCIETY
SANMATI COLLEGE OF ENGINEERING
 WADGAON, MAHARASHTRA
RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDING 31.03.2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
CASH ON HAND AND BANK BALANCE			SALARY AND ALLOWANCES		22,07,400.00
BANK OF BARODA - 201	135,758.00		SALARY		
BANK OF BARODA - 202	231,109.00		EMPLOYMENT		4,22,000.00
BANK OF MAHARASHTRA - 700	14,327.00		ADMISSIONS		
BANK OF MAHARASHTRA - 000	873.00				
BANK OF MAHARASHTRA - 129	64,048.00	1,04,23.00	UNIVERSITY GRANT		
	34,270.00		FEE PAID TO UNIVERSITY/INSTITUTION	150,000.00	
FEES FROM STUDENTS			ENROLLMENT FEES	47,300.00	
COLLEGE FEES	54,280.00		REGISTRATION FEES	153,500.00	
BOOKED FEES	17,352.00		PROJECT FEES	12,800.00	
CONFERENCE FEES	44,300.00		EXAM REVENUE STAMP	14,300.00	
EXAMINATION FEES	143,600.00	1,12,15.00	EXAM FEES	21,100.00	2,94,700.00
UNIVERSITY GRANT FEE		2,80,72.00			
TUTORIAL MATERIAL FEES		1,41,456.00	EXPENSES FOR SOCIAL & OTHER EVENTS		
			CONSULTANCY EXPENSES	20,000.00	
SARADAYAN SCHOLARSHIP		50,07,266.00	MEDICAL EXPENSES	20,543.00	
			GARDEN EXPENSES	200,275.00	
OTHER INCOME			CONFERENCES FEES	62,000.00	
INTEREST	958.00		SOCIAL WORK EXPENSES	3,500.00	
MARBLE WORKS EXP.	2,100.00		WORKSHOP EXPENSES	2,01,000.00	
STATE GOVT. TAX	38,000.00		CAMPAIGN EXP. VEH.	25,000.00	34,2,300.00
INTEREST ON BOND	6,610.00				
LIBRARY TAX	5,000.00	17,450.00	LOANS AND ADVANCES		
			RECURRING DEBTS	19,700.00	
SALARY DEDUCTIONS			ADVANCEMENTS	11,050.00	24,5,700.00
PROFESSIONAL TAX	72,000.00		SARADAYAN SCHOLARSHIP		2,50,00,000.00
STAMP DUTY	47,500.00		SALARY DEDUCTIONS		
ENTERTAINMENT TAX	1,86,175.00	72,57,119.00	TDS	80,500.00	
			PROFESSIONAL TAX	6,247.00	
LOANS AND ADVANCES			EPF	2,72,493.00	70,15,000.00
MEDICAL EXPENSES	370,540.00				
CONVALESCENCE GRANT	201,200.00	6,68,132.00	IMMOVABLE ASSETS		
			MONABLE AS PER FIXED ASSET SCHEME	1,787,020.00	3,69,2,900.00
EPF PAYMENT		2,46,331.00	IMMOVABLE - BUILDING	1,675,732.00	
DUES AND SUBSCRIPTIONS			WATER SUPPLY CHARGE		
MUNDRA EDUCATION SOCIETY	4,510,852.00		HIGHER EDUCATION SOCIETY	19,055,366.00	
SANMATI COLLEGE OF ENGG.	44,400.00		SANMATI BLDG COLLEGE	50,000.00	
SANMATI BLDG COLLEGE	50,000.00		LATE PENDING DATE	548,177.00	
MEDICALAL SOCIETY	1,380,000.00	6,43,140.00	MEDICALAL SOCIETY	3,020,300.00	22,27,500.00
SALARY PAYABLE TO STAFF		20,04,007.00	SECURITY EXPENSES (RANDOM SECURITY)		500,100.00
FIXED DEPOSIT	6,36,611.00		FIXED DEPOSIT		6,74,671.00
STAFF ADVANCE	1,09,600.00				
SECURITY EXPENSES (DRAWING SECURITY)		517,992.00	STAFF ADVANCE TO STAFF		1,00,000.00
TDS DEDUCTED	276,243.00		STAFF ADVANCE		2,96,300.00
			TDS PAID	276,243.00	
CASHRY CREDITORS	3,09,470.00		STAMPY CREDITORS	4,27,000.00	
			AUDIT FEES PAID	25,000.00	
AUDIT FEES PAYABLE (SPLN)		33,000.00	STAFF DEPOSIT		252,857.00
STAFF DEPOSIT	33,000.00		CLOSING CASH AND BANK ACCOUNT		
			CASH IN HAND	50,700.00	
INCOME TAX	76,332.00		BANK OF BARODA - 201	30,49,270.00	
			BANK OF MAHARASHTRA - 700		
			BANK OF MAHARASHTRA - 000	473.00	
			ICICI BANK	1,88,204.00	
			BANK OF MAHARASHTRA - 129	35,400.00	
TOTAL		53,32,000.00	TOTAL IS		53,32,000.00

AS PER OUR REPORT OF 15.04.2022 ATTACHED
 FOR SANMATI COLLEGE OF ENGINEERING



S.P. & ASSOCIATES
CHARTERED ACCOUNTANTS
 FIRM 1071210W

CA JAYDEEP PATEL
 PARTNER
 MEM NO 147414
 UIN NO 27143424314090475

HUKUNDI EDUCATION SOCIETY
SANMATH ENGINEERING COLLEGE
SCHEDULE "A"
ESTABLISHMENT EXPENSES
FOR THE YEAR ENDING 31 MARCH 2022

PARTICULARS	AMOUNT
Education And Program	2,504,000.00
Auditor Fees	25,000.00
Labour Payments College	720,130.00
Security Guard Salary	29,750.00
Advertisement Exp.	10,271.00
Auto Expenses	34,790.00
Bank Charges	13,347.00
Repair & Maintenance Building	155,071.00
Canteen Exp	25,157.00
Cleaning Expenses	17,080.00
Diesel Expenses	69,000.00
Diesel For Generator	144,435.00
Educational Tours	7,500.00
Electrical Feeding Charges	1,425.00
Hotel Expenses	41,283.00
Internet & WTi Exp	45,185.00
Gas Mobile Bill	58,059.00
Miscellaneous Expenses	1,640.00
Mobile Bill	5,480.00
News Paper Exp	270.00
Office Exp.	123,907.00
Other Expenses	2,000.00
Petrol Exp.	31,200.00
Postage Exp	2,820.00
Repairing & Maintenance	237,616.00
Stationary & Printing Exp	112,241.00
Transporting Exp.	37,033.00
Travelling Expense	235,216.00
Veda (Sanmath) Mobile Exp	67,470.00
ISO CERTIFICATION	2,360.00
Interest on TDS (VSYS)	77,622.00
Water Tanker & Can Exp	23,000.00
TOTAL	4,992,064.00

